

Fill in this information to identify the case:

Debtor name **ADVANCE COMPANIES INC**

United States Bankruptcy Court for the: **DISTRICT OF MINNESOTA**

Case number (if known) **25-41603**

☒ Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)

1a. **Real property:**

Copy line 88 from *Schedule A/B*..... \$ **0.00**

1b. **Total personal property:**

Copy line 91A from *Schedule A/B*..... \$ **98,837.19**

1c. **Total of all property:**

Copy line 92 from *Schedule A/B*..... \$ **98,837.19**

Part 2: Summary of Liabilities

2. **Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)

Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*..... \$ **553,553.12**

3. **Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)

3a. **Total claim amounts of priority unsecured claims:**

Copy the total claims from Part 1 from line 5a of *Schedule E/F*..... \$ **35,500.00**

3b. **Total amount of claims of nonpriority amount of unsecured claims:**

Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F*..... +\$ **827,968.48**

4. **Total liabilities**

Lines 2 + 3a + 3b

\$ **1,417,021.60**

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United States Bankruptcy Court for the: **DISTRICT OF MINNESOTA**

Case number (if known) _____

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Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☒ Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

		Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim	
2.1	CANFIELD CAPITAL LLC Creditor's Name ATTN CHIEF MANAGER 30 N GOULD ST STE R Sheridan, WY 82801 Creditor's mailing address Creditor's email address, if known Date debt was incurred 03/17/2025 Last 4 digits of account number Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	Describe debtor's property that is subject to a lien FUTURE ACCOUNTS RECEIVABLE Describe the lien UCC-1 FINANCING STATEMENT Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$57,310.00	\$0.00

2.2	CT CORPORATION SYSTEM INC Creditor's Name 330 N BRAND BLVD STE 700 ATTN SPRS Glendale, CA 91203 Creditor's mailing address Creditor's email address, if known Date debt was incurred 11/17/2022 Last 4 digits of account number	Describe debtor's property that is subject to a lien BLANKET LIEN - ALL ASSETS Describe the lien UCC-1 FINANCING STATEMENT Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)	\$98,837.19	\$98,837.19
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*PAID OFF, ORIGINALLY LISTED IN ERROR.

Debtor **ADVANCE COMPANIES INC** Case number (if known)

Name

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.3 FINANCIAL PACIFIC LEASING, INC.

Creditor's Name

**PO BOX 4568
Auburn, WA 98001**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

09/19/2024

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

10 DEHUMIDIFIERS, 20 FANS, 2 CARPET CLEANING MACHINES, 2 HAND HELD MOISTURE READERS

\$15,000.00

\$15,000.00

Describe the lien

UCC-1 FINANCING STATEMENT

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.4 FYM CAPITAL LLC

Creditor's Name

**ATTN CHIEF MANAGER
433 PLAZA REAL STE 275
Boca Raton, FL 33432**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

02/13/2025

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

BLANKET LIEN - ALL ASSETS

\$95,561.24

\$0.00

Describe the lien

UCC-1 FINANCING STATEMENT

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.5 LIQUIDITY ACCESS LLC

Creditor's Name

**25 MELVILLE PARK RD
STE 60
Melville, NY 11747-3172**

Creditor's mailing address

Describe debtor's property that is subject to a lien

BLANKET LIEN - ALL ASSETS

\$385,681.88

\$0.00

Describe the lien

UCC-1 FINANCING STATEMENT

Debtor **ADVANCE COMPANIES INC** Case number (if known)

Name

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

12/26/2024

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$652,390.31

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did you enter the related creditor?

Last 4 digits of account number for this entity

**BORIS YANKOVICH ESQ
2916 SHELL RD
Brooklyn, NY 11224**

Line **2.5**

REVISED 12/15

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re
ADVANCE COMPANIES INC

Case No. **25-41603**

Debtor(s).

SIGNATURE DECLARATION

- ☐ PETITION, SCHEDULES & STATEMENTS
☐ CHAPTER 13 PLAN
☐ VOLUNTARY CONVERSION, SCHEDULES AND STATEMENTS
☒ AMENDMENT TO PETITION, SCHEDULES & STATEMENTS
☐ MODIFIED CHAPTER 13 PLAN
☐ OTHER (PLEASE DESCRIBE: _____)

I [We], the undersigned debtor(s) or authorized representative of the debtor, make the following declarations under penalty of perjury:

1. The information I have given my attorney for the electronically filed petition, statements, schedules, amendments, and/or chapter 13 plan, as indicated above, is true and correct;
2. The Social Security Number or Tax Identification Number I have given to my attorney for entry into the court's Case Management/Electronic Case Filing (CM/ECF) system as a part of the electronic commencement of the above-referenced case is true and correct;
3. **[individual debtors only]** If no Social Security Number was provided as described in paragraph 2 above, it is because I do not have a Social Security Number;
4. I consent to my attorney electronically filing with the United States Bankruptcy Court my petition, statements and schedules, amendments, and/or chapter 13 plan, as indicated above, together with a scanned image of this Signature Declaration;
5. My electronic signature contained on the documents filed with the Bankruptcy Court has the same effect as if it were my original signature on those documents; and
6. **[corporate and partnership debtors only]** I have been authorized to file this petition on behalf of the debtor.

Date: **May 28, 2025**

x */s/ Roger M. Washbourne*
Signature of Debtor1 or Authorized
Representative

ROGER M. WASHBOURNE, PRES.
Printed Name of Debtor 1 or
Authorized Representative

x _____
Signature of Debtor 2

Printed Name of Debtor 2